

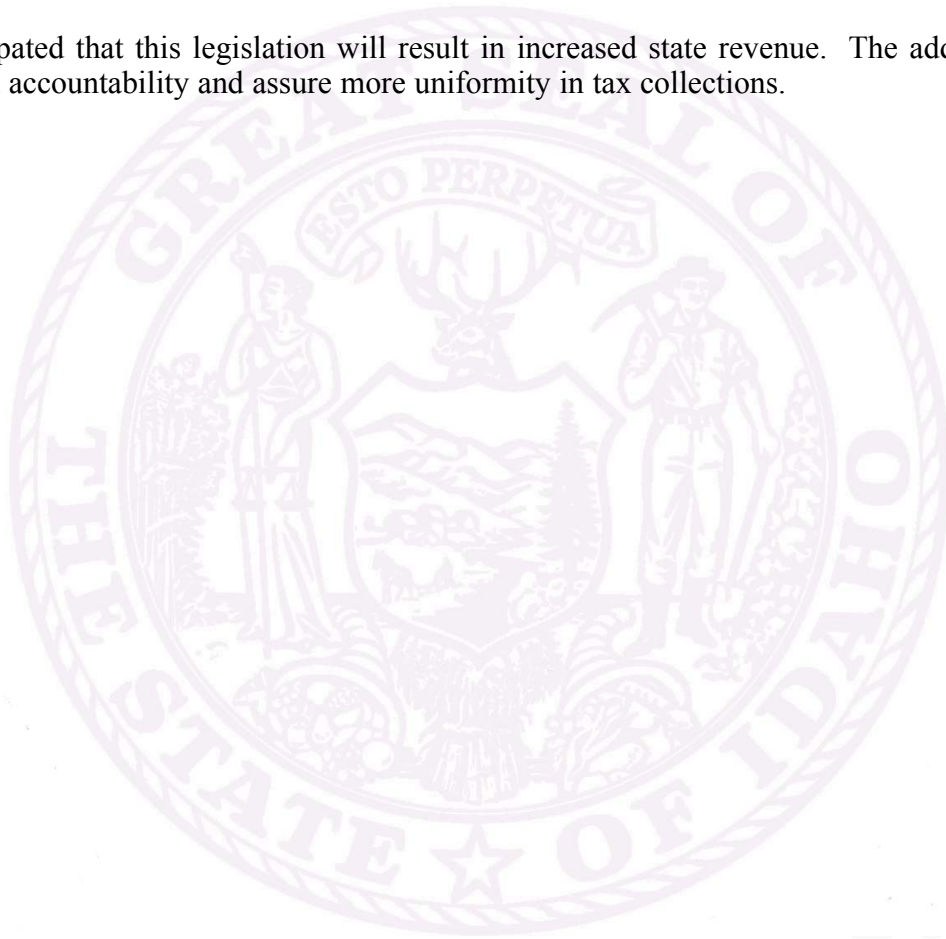
## **STATEMENT OF PURPOSE**

### **RS20039C1**

The purpose of the legislation is to modify certain processes for the Idaho Tax Commission. The bill proposes removal of the monetary requirement on applicability of the State on Adjusted or Compromised Cases; it requires increased involvement of State Tax Commissioners and Audit Staff in finalizing Settlement and Closing Agreements; it requires certain written detail in Settlement and Closing Agreements; and requires certain written detail in annual reports to the Legislature.

## **FISCAL NOTE**

It is anticipated that this legislation will result in increased state revenue. The added structure should add accountability and assure more uniformity in tax collections.



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